

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-6768****NOTICE****December 13, 2010**

Reproduced hereunder letter received from INVEST CAPITAL INVESTMENT BANK LIMITED, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

Head Office:

B – 801 – 802, 8th Floor, Lakson Square
Building No, 3, Sarwar Shaheed Road,
Karachi – 74200, Pakistan
Tel:- (021) 35205110 UAN 111-66-77-88
Fax: (021) 35658409 & 35653803



**Al-Zaamin
InvestBank.**

10th December 2010

Mr. Muhammad Ghufraan
DGM – Company Affairs
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2010
AND 1ST QUARTER ENDED 30TH SEPTEMBER 2010**

We refer to our letters of 6th December 2010 and would further like to inform you that the merger of Al-Zamin Leasing Modaraba and Al-Zamin Leasing Corporation Limited with and into Invest Capital Investment Bank Limited (InvestBank) was implemented for the purpose of enhancing its capital base and providing a prudent diversification of risks, product lines and income streams. The merger proceeded with the unanimous approval of the shareholders of merging entities in their respective extraordinary general meetings along with the consent of the creditors of the merging entities. Unfortunately, the expected results of the merger could not be fully achieved due to the constantly deteriorating market conditions which have impacted almost every financial institution of the country.

A major restructuring of the shareholdings of the Company is currently under process. However, the SECP has already approved the sale of shares of InvestBank held by Invest Capital Group to Mr. Muhammad Zahid, one of the major shareholders and the Directors of the Company.

Another transaction whereby the brokerage business of the Company was decided to be sold to the professional management of Invest Capital Group is under the review by the SECP. Due procedures in this regard are being conducted by the SECP in order to conclude the transaction.

Because of this major turnaround, the Company had applied to the SECP for the extension in holding its annual general meeting of the shareholders by 30th November 2010 under section 158 of the Companies Ordinance, 1984, which was duly granted by the SECP and the matter was informed to the Karachi Stock Exchange vide our letter no. CS: 210 dated 23rd September 2010.

Since, the approval of the transaction of sale of brokerage business is still pending, the Company could not hold the general meeting of the members by the extended time for the approval of annual accounts by the shareholders of the Company and the publication / circulation of annual accounts for the year ended 30th June 2010 could not be made. Similarly, the publication of quarterly accounts for the period ended 30th September 2010 has also not been made, which was dependent on the approval and publication of annual