



FIRST DAWOOD INVESTMENT BANK LIMITED

FDIBL/MG/1592/2010

October 20, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the company will be held on Wednesday, October 27, 2010 at 11:30 a.m. at the Registered Office at 1500-A, Saima Trade Towers, I.I. Chundrigar Road, Karachi to consider quarterly accounts for the period ended September 30, 2010.

The Company has declared the "Closed Period" from October 20, 2010 to October 27, 2010 as required under Clause (xxvi) of Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours Sincerely,


Syed Kabiruddin
Company Secretary