

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-4952

N O T I C E

September 24, 2010

Reproduced hereunder letter received from **INVEST CAPITAL INVESTMENT BANK LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

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InvestBank.

Date: September 24, 2010

The Managing Director
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

UNDERTAKING

Dear Sir,

Re: Purchase of ordinary and preference shares of Frontier Sugar Mills & Distillery Limited?

We, Invest Capital Investment Bank Limited, an Investment Bank, having membership of Karachi Stock Exchange (Guarantee) Limited, being the Purchase Agent, do hereby undertake to continue purchase of shares both in CDC and physical form on behalf of the sponsors/ majority shareholders of Frontier Sugar Mills & Distillery Limited upto 26-08-2011.

We have read and fully understood the relevant Listing Regulations of the Exchange.

Yours faithfully,


 Nusrat Yar Ahmad
 Chief Executive