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CS: 209

7th September 2010

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: RE-CONSTITUTION OF THE BOARD

Dear Sir,

We refer to our letters CS: 182 dated 29th July 2010 and CS: 203 dated 19th August 2010 in which it was advised that the process of the re-constitution of the Board of the Company was being implemented. Accordingly, the following changes have been made:

1. The following Directors have resigned;

- | | |
|------------------------------|--------------------------------------|
| a. Mr. Zafar Iqbal, Chairman | Effective 19 th Aug 2010 |
| b. Mr. Basheer A. Chowdry | Effective 19 th Aug 2010 |
| c. Mr. Najib Amanullah | Effective 29 th July 2010 |
| d. Mr. Nusrat Yar Ahmad | Effective 29 th July 2010 |

It may be clarified that Mr. Nusrat Yar Ahmad has resigned from the directorship but continues to function as the CEO of the Bank.

A handwritten signature in black ink, appearing to be a stylized name, located at the bottom right of the page.