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**Al-Zaamin
InvestBank.**

CS: 165

18th June 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: BOARD'S DECISION

Dear Sir,

We wish to inform you that the Board of Directors of our Company in their meeting held on Friday, 18th June 2010 at 11.00 am at Registered Office of the Company at C3C, 12th Lane, Ittehad Commercial Area, Khayaban-e-Ittehad, Phase-II, Ext., DHA. Karachi recommended the following:

- | | | |
|----|--|-----|
| 1. | <u>CASH DIVIDEND</u> | Nil |
| 2. | <u>BONUS SHARES</u> | Nil |
| 3. | <u>RIGHT SHARES</u> | Nil |
| 4. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | |

The Board resolved to issue right shares of up to Rs. 500 million in suitable tranches in order to meet equity requirement for the banks' business and authorized the management to complete the entire process in an expeditious manner.

Yours truly,
On behalf of Invest Capital Investment Bank Limited

Shamir S. Ismail
Company Secretary

Cc.: The Secretary
Islamabad Stock Exchange (Guarantee) Limited

The Secretary
Lahore Stock Exchange (Guarantee) Limited

INVEST CAPITAL INVESTMENT BANK LIMITED

Web : www.investcapital.com - www.alzamin.com.pk - www.alzaminlease.com