

F I R S T D A W O O D I N V E S T M E N T B A N K L I M I T E D

FDIBL/MG/1005/2010

May 10, 2010


The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Issuance of preference shares Otherwise than Right under Section 86(1) and Section 90 of the Companies Ordinance, 1984 read with Rule 5(1) of the Companies Share Capital (Variation in rights and Privileges) Rules, 2003

Dear Sir,

With reference to subject matter, we are pleased to inform that SECP has granted approval for the same vide their letter No.SC/NBFC-1/FDIBL/2010/164 dated May 10, 2010 (copy enclosed).

Yours Sincerely,


Syed Kabiruddin
Company Secretary

Encl: As above