



F I R S T D A W O O D I N V E S T M E N T B A N K L I M I T E D

February 06, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Board Meeting Decision

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on 6th February at 11:00 am at the Registered Office at 1500-A, Saima Trade Towers, I.I. Chundrigar Road, Karachi approved the special resolutions pertaining to following to be presented before the shareholders in the Extra Ordinary General Meeting.

- Division of Authorized Capital of the Company Rs.1,500,000,000/- (Fifteen Hundred Million as (a) Rs.750,000,000/- (Rupees Seven Hundred Fifty Million only) divided into 75,000,000 Ordinary shares of Rs.10/- each and (b) Rs. 750,000,000/- (Rupees Seven Hundred Fifty Million only) divided into 75,000,000 (Eighty Seven Million Five Hundred Thousand) Preference Shares of Rs.10/ each.

- Change in Memorandum and Articles of Association of the Company for Preference Shares in alliance with the Companies Ordinance, 1984 and the Companies Share Capital (Variation Rights and Privileges) Rules, 2000.

- Issuance of Preference Shares other than right for Rs. 750 Million including Green Shoe Option of 20%.

Further date of EOGM and notice of EOGM will be intimated to the exchange in due course of time.

You may please inform the members of the exchange accordingly.

Yours Sincerely,


Syed Kabiruddin
Company Secretary