

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/M-279

NOTICE

January 19, 2010

Reproduced hereunder letter received from **INVEST CAPITAL INVESTMENT BANK LIMITED** for information of members of the Exchange.
(Copy of the same is also available on our Website www.kse.com.pk).

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January 19, 2010

InvestBank

Mr. Muhammad Ghufraan
DGM Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir

Merger / Amalgamation of Al-Zamin Leasing Corporation Limited & Al-Zamin Leasing Modaraba with and into Invest Capital Investment Bank Limited

We thank you for your letter no. KSE/C-852-363 dated January 14, 2010.

In terms of the Scheme of Arrangement duly approved by the shareholders / certificate holders, creditors, the Securities and Exchange Commission of Pakistan and the Honorable High Court of Sindh all assets and liabilities, commitments and obligations of Al-Zamin Leasing Corporation Limited and Al-Zamin Leasing Modaraba have been transferred and taken over by Invest Capital Investment Bank Limited being the surviving entity of the merger. Accordingly, the following TFCs also constitute the liability and commitment of Invest Capital Investment Bank Limited;

1. Al-Zamin Leasing Corporation Limited (2nd Issue)
2. Al-Zamin Leasing Modaraba (2nd Issue)


We further confirm that Invest Capital Investment Bank Limited shall meet all the obligations and commitments in respect of the aforesaid listed instruments which will continue until their respective maturity without any change in their terms and conditions.

There is no need to change the name of TFCs which will continue appearing through your daily quotations. We confirm that all existing holders of both TFCs have duly been informed of the merger and, therefore, there is no ambiguity in this respect. Nevertheless, it will be appreciated if this communication is published in your bulletin and placed on the web for public information.

Thanking you

Yours truly


Basheer A. Chowdry
Managing Director


Shamir S. Ismail
Company Secretary