

ANNEXURE-4

ICIBL/KHI/CS/01-2010/0056

January 4, 2010.

InvestBank

Mr. Umar Hayat Khan,  
Director NBFC,  
Specialized Companies Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue, Blue Area,  
ISLAMABAD

Dear Sir,

**Merger / Amalgamation of Al-Zamin Leasing Corporation Limited and Al-Zamin Leasing Modaraba with and into Invest Capital Investment Bank Limited**

In our previous correspondence, we submitted on December 9, 2009 the certified copy of the Order of the Honorable High Court of Sindh dated December 8, 2009 approving the captioned merger, as prayed. In our letter dated December 31, 2009; we have also informed the Commission about the timelines and the steps taken to complete the merger process.


The process of issuance and conversion of shares, by replacing shares of Al-Zamin Leasing Corporation Limited and certificates of Al-Zamin Leasing Modaraba with shares of Invest Capital Investment Bank Limited, has commenced which shall require sufficient time to comply with all the regulatory requirements including compliance of the rules and regulations as prescribed in the Companies Ordinance, 1984, Stock Exchanges regulations, CDC rules and regulations. Modalities for replacing physical share certificates also need to be taken care of.

In light of the above, we seek guidance from the Commission in respect of Annual General Meeting of the Shareholders of the merged entity, which has been scheduled on Monday, February 22, 2010 at 11 a.m., so that the whole process of merger would culminate positively.

We once again wish to express our sincere gratitude for the valuable guidance and support provided by SECP for our processing and concluding the above merger, which has resulted in emergence of a comprehensive NBFC with a larger equity and asset base.

Thanking you,

Yours faithfully,  
For Invest Capital Investment Bank Limited



Shamir S. Ismail  
Company Secretary