

Invest Capital Investment Bank Ltd. T +92 (21) 111 111 097
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ICIBL/KHI/CS/12-2009/0043

December 23, 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2009**

Dear Sir,

We wish to inform you that the Board of Directors of our Company in their meeting held on Wednesday, December 23, 2009 at 11.00 am at Head Office of the Company at C3C, 12th Lane, Ittehad Commercial Area, Khayaban-e-Ittehad, Phase-II Ext., DHA, Karachi recommended the following:

1. **CASH DIVIDEND** Nil
2. **BONUS SHARES** Nil
3. **RIGHT SHARES** Nil
4. **ANY OTHER ENTITLEMENT / CORPORATE ACTION** Nil
5. **ANY OTHER PRICE-SENSITIVE INFORMATION**

The Honorable High Court of Sindh approved the amalgamation of Al-Zamin Leasing Corporation Limited and Al-Zamin Leasing Modaraba with and into Invest Capital Investment Bank Ltd by an Order issued on December 8, 2009. Accordingly, the annexed Financial Results of the Company for the year ended June 30, 2009 represent the merged position of the three entities.

The Annual General Meeting of the Company will be held at 11:00 a.m. on Monday, February 22, 2009 at Moosa G. Desai Auditorium, The Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from February 15, 2009 to February 22, 2009 (both days inclusive). Transfers received at the office of Share Registrar of the Company, Central Depository Company of Pakistan Limited CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400 at the close of business on February 14, 2009 will be treated in time for the purpose of above entitlement to the transferees.

Yours truly,


Shamir S. Ismail
 Company Secretary

Encl.: As stated

Cc.: The Secretary
 Islamabad Stock Exchange (Guarantee) Limited

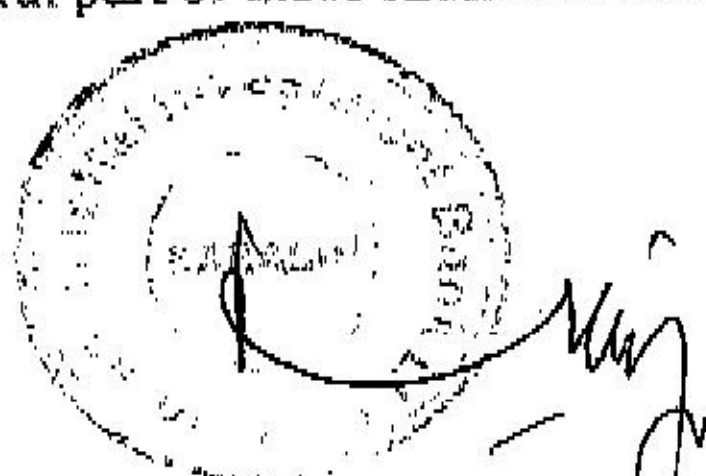
Invest Capital Investment Bank Limited**Profit and Loss Account**

For the year ended 30 June 2009

	Note	2009	2008
Brokerage, commission and fees	48	116,710,760	185,620,250
Income from Continuous Funding System		3,695,660	-
Gain on sale of listed shares - net		17,925,868	68,975,490
Unrealised loss on remeasurement of investments carried at fair value through profit / loss account		(11,982,860)	(2,575,076)
		126,349,429	252,020,665
Impairment in the value of investments classified as available-for-sale			
- Transfer from statement of changes in equity		(14,186,409)	-
- For the period		(53,422,291)	-
		(67,608,700)	-
Administrative and operating expenses	49	(239,921,926)	(212,413,403)
		(181,181,197)	39,607,261
Other income	50	510,238,254	43,915,509
		329,057,057	83,522,776
Impairment loss on goodwill	7	(92,238,600)	-
Financial charges - net	51	(60,848,822)	(88,794,049)
Profit / (loss) before taxation		175,969,635	(5,271,279)
Provision for taxation	30	(10,298,115)	(14,529,642)
Profit / (loss) after taxation		165,671,520	(19,800,921)
	Rupees		
Profit / (loss) per share			
- Basic	Rupees 53	0.607	(0.081)
- Diluted	Rupees 53	0.582	(0.081)

The annexed notes 1 to 60 form an integral part of these financial statements.


Basheer A. Chowdry
 Managing Director




Nusrat Yar Ahmad
 Chief Executive