

Invest Capital Investment Bank Ltd.
C/O, 12th Lane, Ittehad Commercial
Phase II Ext. DHA, Karachi-Pakistan

T +92 (21) 111 111 097
F +92 (21) 531 3886
E info@investcapital.com
W www.investcapital.com

ICIBL/KIH/28-12-2009-0039

InvestBank.

December 16, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: BOARD MEETING

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held on Wednesday, December 23, 2009 at 11:00 a.m. at Head Office of the Company to consider the Annual Accounts for the year ended June 30, 2009 and Quarterly Accounts for the period ended September 30, 2009.

The Company has declared the "Closed Period" from December 17, 2009 to December 23, 2009 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly or indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,



Shamir S. Ismail
Company Secretary

Cc.: The Secretary
Islamabad Stock Exchange (Guarantee) Limited

The Secretary
Lahore Stock Exchange (Guarantee) Limited