

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6967

NOTICE

December 14, 2009

Reproduced hereunder letter received from Invest Capital Investment Bank Limited for information of member of the Exchange.

(Copy of the Same is also available on our Website www.kse.com.pk)

Invest Capital Investment Bank Ltd. T +92 (21) 111-111-097
 C3C, 12th Lane, Ittehad Commercial F +92 (21) 3531 3887
 Phase II Ext. DHA, Karachi-Pakistan. E info@investcapital.com
 www.investcapital.com

ICIBL/KHI/CS/1.-2009/0037

December 10, 2009

The Managing Director,
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Off. I.I. Chundrigar Road,
 Karachi

The General Manager,
 Islamabad Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 101, E-1, Fazalul Haq Road,
 Islamabad

The General Manager,
 Lahore Stock Exchange (Guarantee) Ltd.,
 19, Kahayaban-e-Aiwan-e-Iqbal,
 Lahore 54000

Dear Sirs,

Merger / Amalgamation of Al-Zamin Leasing Corporation Limited and Al-Zamin Leasing Modaraba with and into Invest Capital Investment Bank Limited

Further to our previous announcement, we are pleased to advise that the Honorable High Court of Sindh has approved the above merger as proposed in our Scheme of Arrangement and issued an Order on 8th December, 2009 granting the petition, as prayed.

The Honorable Court has also granted extension of time for publication of entity accounts as at 30th June, 2009 and quarterly accounts as at 30th September, 2009 by twenty days from the date of Order. Consequently, we are making arrangements to publish the aforesaid accounts before 26th December, 2009 and also fix a date for holding of the Annual General Meeting of the merged entity accordingly.

We may add that the merger has resulted in emergence of a comprehensive NBFC with an equity of about Rs.1,300 million and assets base of over Rs.8,000 million. The merged entity shall operate under the trade name of Al-Zamin InvestBank and provide a wide range of services and products based on the niche businesses of the merging entities and the market opportunities. Its business will include securities and commodity brokerage, money market and foreign exchange treasury business, investment banking activities, financial and operating leasing, commercial financing and credit and a whole range of Islamic products. The amalgamation also brings together a strong team of professional management and Board of Directors to enable Al-Zamin InvestBank performs an effective and recognizable role in the financial sector of the country.

Thanking you

Yours truly,



Shamir S. Ismail
 Company Secretary

