

# IGI

## Investment Bank

Ref. #: SIC/101(a)/2009

Fax : 111-573-329

October 30, 2009

**Mohammed Farooque**  
Deputy General Manager  
Trading & Members Affairs  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Karachi-74000

Dear Sir,

### FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Friday, October 30, 2009, at our Karachi Office has approved the financial statements for the Quarter ended September 30, 2009, the profit and loss account of which is reproduced as follows:

#### PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2009

	Quarter ended	
	September 30, 2009	September 30, 2008
-----Rupees in '000-----		
<b>INCOME</b>		
Income from investments	125,694	33,907
Income from loans and advances	20,951	38,269
Income from lease finance	44,151	71,681
Income from fund placements	10,529	52,737
Income from fees, commission and brokerage	4,908	11,082
	206,233	207,676
Finance costs	156,669	168,970
	49,564	38,706
Administrative and general expenses	42,033	42,081
	7,531	(3,375)
Other operating income	5,008	9,233
	12,539	5,858
Other operating expenses	968	660
Operating profit before provisions	11,571	5,198
Provision for bad and doubtful loans and advances / potential lease losses - general - net	-	(1,158)
Provision for bad and doubtful loans and advances / potential lease losses - specific - net	(7,931)	(2,923)
	(7,931)	(4,081)
<b>Profit before taxation</b>	3,640	1,117

#### IGI Investment Bank Limited