

# IGI

## Investment Bank

Ref. : SIC/66(a)/2009

Fax : 111-573-329

August 21, 2009

**Mohammed Farooque**  
Deputy General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Karachi-74000

Dear Sir,

**Subject : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2009**

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m. on Thursday, August 20, 2009, has approved the audited financial statements for the year ended June 30, 2009, the profit and loss account of which is reproduced as follows:

**PROFIT AND LOSS ACCOUNT AUDITED  
FOR THE YEAR ENDED  
JUNE 30, 2009**

	2009	2008
	(Rupees in thousand)	
<b>Income</b>		
Income from investments	240,453	227,668
Income from loans and advances	127,259	122,243
Income from lease finance	267,667	231,396
Income from lendings and continuous funding system transactions	94,947	120,193
Income from fees, commission and brokerage	39,042	62,637
	769,368	764,137
 Finance costs	 643,352	 571,086
	126,016	193,051
 Administrative and general expenses	 208,593	 234,108
	(82,577)	(41,057)
 Other operating income	 30,231	 31,276
	(52,346)	(9,781)
 Other operating expenses	 4,895	 6,684
Operating loss before provisions	(57,241)	(16,465)
 Provision for bad and doubtful loans and advances / potential lease losses general - net	 (1,276)	 (5,257)
 Provision for bad and doubtful loans and advances / lease losses - specific - net	 (117,639)	 (23,915)
	(118,915)	(29,172)

**IGI Investment Bank Limited**