



FIRST DAWOOD INVESTMENT BANK LIMITED

July 17, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: BOARD MEETING

Dear Sir,

This is to inform you that the meeting of Board of Directors of First Dawood Investment Bank Limited (FDIBL) will be held on Thursday July 23, 2009 at 11:00 a. m. at the Registered Office, 1500 - A, Saima Trade Towers, I.I. Chundrigar Road Karachi to review the management response of SECP Inspection Report and review the proposal for settlement of various creditors.

The "Closed Period" from July 17, 2009 to July 23, 2009 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the FDIBL in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours truly,

Tahir Mehmood
Company Secretary

2/3