



F I R S T D A W O O D I N V E S T M E N T B A N K L I M I T E D

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

July 18, 2009

Sub: **RESULT OF BOARD MEETING**

Dear Sir,

We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited (FDIBL)**, in their meeting held on **Saturday July 18, 2009 at 11:00 a.m.** at 1500-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following :

- (I) **PRICE-SENSITIVE INFORMATION - NIL -**

- (II) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

The Board has accepted the resignation of Mr. Rafique Dawood from the position of Chief Executive Officer and appointed Mr. Abdus Samad Khan as Chief Executive Officer subject to approval of SECP.

Yours truly,

Tahir Mehmood
Company Secretary

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