

# **IGI**

## **Investment Bank**

Ref. # : SIC/048(a)/2009

Fax No: 111-573-329

June 25, 2009

**Mohammed Farooque**  
Deputy General Manager  
Trading & Members Affairs  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

### **Resignation and Appointment of the Chief Executive Officer**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company was held at 10:30 a.m. on Thursday, June 25, 2009 at Karachi to consider and approve the following:

- Resignation of Chief Executive Officer, Mr. Samir Ahmed and to appoint Syed Javed Hassan in his place as Chief Executive Officer.
- Appointment of Mr. Jalees Ahmed Siddiqi as member of the Board of Directors to fill casual vacancy in place of Mr. Samir Ahmed.

The Board has accepted the resignation of Mr. Samir Ahmed as Chief Executive Officer and a member of the Board of Directors of IGI Investment Bank Limited effective July 18, 2009.

Further, The Board has approved the appointment of Syed Javed Hassan as the Chief Executive Officer and Mr. Jalees Ahmed Siddiqi as member of the Board of Directors of IGI Investment Bank Limited with effect from July 18, 2009 subject to clearance/approval from SECP.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

  
**Akbar Ali**  
Company Secretary

**IGI Investment Bank Limited**