



FIRST DAWOOD INVESTMENT BANK LIMITED

January 20, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **RESULT OF BOARD MEETING**

Dear Sir,

We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited (FDIBL)**, in their meeting held on **Tuesday January 20, 2009 at 11:00 a.m.** at 1500-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following :

(I) **PRICE-SENSITIVE INFORMATION - NIL -**

Yours truly,

Tahir
Tahir Mehmood
Company Secretary

for