

September 29, 2008

Transmission Engineering Industries Ltd
B-14, Block-A
S.M.C.H.S.
Karachi

Subject: Underwriting of of Right Issue

Dear Sir,

Reference to subject

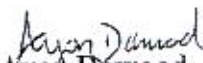
We wish to inform you that as per underwriting agreement the un-subscribed amount of the Right Issue of Transmission Engineering Industries Limited have been subscribe by First Dawood Investment Bank Limited. The details are as follows:-

Total Right Issue	Rs.72,000,000/=
Subscribed by Directors	Rs.42,867,440/=
Subscribed by Share Holders	Rs. 1,000/=
Total Unsubscribed Portion	Rs.29,131,560/=

Please provide NOC from Karachi stock exchange for release of money.

Thank you
Yours sincerely,


Muhammad Rizwan-ul-Haque
SEVP-Head Merchant Banking


Ayaz Dawood
Director