

InvestBank.

ICIBL/KHI/CS/10-2008/0056

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

October 9, 2008

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 9, 2008 at 11.00 a.m. at Head Office of the Company at C3C, 12th Lane, Ittehad Commercial Area, Khayaban-e-Ittehad, Phase-II Ext., DHA, Karachi recommended the following:

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| 1. <u>CASH DIVIDEND</u> | Nil |
| 2. <u>BONUS SHARES</u> | Nil |
| 3. <u>RIGHT SHARES</u> | Nil |
| 4. <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

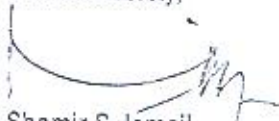
The Financial Results of the Company for the year ended 30 June 2008 are annexed.

The Annual General Meeting of the Company will be held at 3.30 p.m. on Friday, October 31, 2008, at Moosa G. Desai Auditorium, The Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from October 24, 2008 to October 31, 2008 (both days inclusive). Transfers received at the Noble Computer Services (Pvt.) Limited, 2nd Floor, Sohni Centre, BS 5 & 6, Main Karimabad, Block-4, F.B. Area, Karachi at the close of business on October 23, 2008 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,



Shamir S. Ismail
Company Secretary

Encl.: As stated