

**FIRST DAWOOD INVESTMENT BANK LIMITED**

September 30, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Sub: Financial Result of First Dawood Investment Bank Limited for the Year Ended June 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of First Dawood Investment Bank Limited in their meeting held on Tuesday September 30, 2008 at 11:30 a.m. at 1500-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

(i) CASH DIVIDEND -NIL- AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of =10=share(s) for every =100= share(s) held i.e. 10%

(iii) RIGHT SHARES -NIL- AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION  
AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

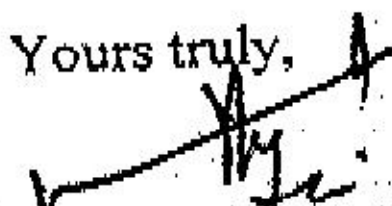
The financial result and copy of free reserves certificate are enclosed.

The Annual General Meeting of First Dawood Investment Bank Limited will be held on Tuesday October 28, 2008 at 4:00 p.m. at 1500-A, Saima Trade Towers I.I. Chundrigar Road Karachi

The Share Transfer Books of the Company will be closed from October 22, 2008 to October 28, 2008 (both days inclusive) the Transfer received at the Registrar Office, FD Registrar Services (SMC-Pvt) Ltd at 17<sup>th</sup> Floor, Saima Trade Towers -A, I.I. Chundrigar Road Karachi at the close of business on October 21, 2008 will be treated in time for the purpose of above entitlement to the transferees.

We will send you 300 printed copies of annual accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

  
Tahir Mehmood  
Company Secretary

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