

IGI

Investment Bank

Ref # SIC/093/2008

September 9, 2008


Mr. Muhammad Ghufraan
Deputy General Manager – Company Affairs
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Compliance of Section 204-A of the Companies Ordinance, 1984

We refer to your notice KSE/N-5138 dated August 29, 2008, and would confirm that M/s. Noble Computer Services (Pvt.) Limited, 2nd Floor, Sohni Centre, BS 5 & 6, Main Karimabad, Block-4, Federal B. Area, Karachi-75950, Tel : (92-21)-6801880, 6802326 Fax : (92-21)- 6801129 is appointed by us as Share Registrar of the Company since December 22, 1990, and we confirm that the Share Registrar is independent as required under Section 204-A of the Companies Ordinance, 1984.

Yours sincerely,


Muhammad Imran
Company Secretary

Cc: **Mr. Rana Naveed Ahmed**
Manager Company Affairs
Lahore Stock Exchange (Guarantee) Limited
19 - Khayaban-e-Aiwan-e-Iqbal
Lahore

Mr. Sajid Imran
Joint Director (Capital Issues Wing)
Securities and Exchange
Commission of Pakistan,
4th Floor, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

IGI Investment Bank Limited

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.