



FIRST DAWOOD INVESTMENT BANK LIMITED

TRUSTEE DIVISION

FDIB-T/567/08

August 26, 2008

Mr. Syed Mazhar Iqbal
Chief Executive
Naimat Basit Oil & Gas Securitization Company Ltd
2nd Floor, Islamic Chamber of Commerce Building
S1-2/A, Block 9, Clifton
Karachi.

Dear Sir

Notice for the Early Retirement of the TFCs

Reference your various letter and our subsequent telephonic conversation on the captioned matter, we are writing to inform you that the following TFC Holders representing almost 70% of the TFCs have resolved by passing an Extraordinary Resolution by circulation that the TFCs be retired earlier than their actual maturity dates:

1. UBL Money Market Fund
2. United Growth Fund
3. Faysal Bank Ltd
4. Faysal Balanced Growth Fund
5. Faysal Income Fund
6. ORIX Investment Bank Pakistan Ltd
7. Zaver Petroleum Corporation Ltd
8. First Dawood Investment Bank Ltd
9. ORIX Leasing Pakistan Ltd
10. New Jubilee Life Insurance Co. Ltd
11. Saudipak Industrial & Agriculture Co. Ltd
12. Soneri Bank Ltd
13. First Credit & Investment Ltd

(Copies of the Extraordinary Resolutions are attached herewith)

Thus we, being the Trustees of the TFC Issue on behalf of the TFC Holder are hereby calling upon you to pay all the outstanding amount and comply with all the requirement to early retirement of the above TFC. Further you are requested to inform the above to Karachi Stock Exchange private limited, Security and Exchange Commission of Pakistan and Noble Computer private limited.

Yours truly,

Muhammad Shauq
Group Finance Director

M. M. G. Khan