

Invest Capital Investment Bank Ltd.
(formerly Asset Investment Bank Ltd.)
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InvestBank.

ICIBL/KHI/CS/0015/08-2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

August 1, 2008


SUBJECT: ELECTION OF DIRECTORS AT EXTRAORDINARY GENERAL MEETING

Dear Sir,

This is to inform you that following directors have been elected under section 178 of the Companies Ordinance, 1984 for the term of three (3) years, subject to the approval of Securities and Exchange Commission of Pakistan (SECP), in the Extraordinary General Meeting of Invest Capital Investment Bank Limited (*formerly Asset Investment Bank Limited*) held on Thursday, July 31, 2008 at Moosa G. Desai Auditorium, The Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.

1. Mr. Saeed Iqbal Chaudhry
2. Mr. Nusrat Yar Ahmad
3. Mr. Sulaiman Ahmed Saeed Al-Hoqani
4. Mr. Qasim Rabbani
5. Syed Abid Raza
6. Mr. Rehman Ghani
7. Mr. Aamer Saeed (Director from minority shareholders)

Thanks and kind regards,



Shamir S. Ismail
Company Secretary