

IGI

Investment Bank

SIC-068-2008

June 5, 2008

Mr. Mohammad Farooque
Deputy General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi-74000


Dear Sir,

Intimation for Credit of Shares into CDC

With reference to our right subscription, we are pleased to inform that the credit of shares through book entry into CDC has been done today.

Further, we would like to inform that our Banker to the Issue (United Bank Limited) had received funds to the tune of Rs 1,204,110/- funds credited for the subscription of Right Shares in UBL - Stock Exchange Branch (0682) Karachi. The letter of rights had not been provided to us due to missing letter of rights at UBL - Stock Exchange Branch (0682) Karachi which are still in the process of being traced out. We would issue the shares as and when we receive details from UBL in respect of missing letter of rights.

Thanking You & Best Regards,


Muhammad Imran
Company Secretary

06 JUN 2008
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Encl: Letter from UBL

Cc: Mr. Rana Naveed Ahmed - Manager Company Affairs - LSE
Mr. Imran Minhas - Joint Director (NBFC-1) - SECP
Mr. Zulqarnain Jamil Aali - Divisional Head Business Development & Network Planning - United Bank Limited

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6/6/08