

IGI

Investment Bank

May 20, 2008

Karachi Stock Exchange
Stock Exchange Building, Stock Exchange Road,
Karachi

RE: Substantial Acquisition of Voting Shares of Dawood Lawrencepur Limited ("DLL") by Dawood Corporation (Private) Limited

Dear Sir,

With reference to the subject, please find enclosed the "Draft of Public Announcement of Offer to Purchase Shares of Dawood Lawrencepur Limited (DLL)"

For any queries, or concerns, please do not hesitate to contact us.

For and on behalf of
Dawood Corporation (Private) Limited



IGI Investment Bank Limited
In capacity of "Manager to the Offer"

IGI Investment Bank Limited