

May 5, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re : REQUEST FOR RESUMPTION OF TRADING OF SHARES

Dear Sir,

Further with reference to our letter no. ICIBL/KHI/03/04-2008 dated April 3, 2008 on the matter of Intimation regarding reduction of share capital we would like to confirm that the share capital of the Company has been reduced from Rs.2,787,054,050 divided into 278,705,405 ordinary shares of Rs.10 each to Rs.746,423,700 divided into 74,642,370 ordinary shares of Rs.10 each.

In this regard we are enclosing following for your reference purpose:


1. Confirmation letter No.CA/OPS-CON/2008/1 dated May 2, 2008 from Central Depository Company of Pakistan Limited (CDC) regarding the reduction/revision of shares in all respective CDC accounts/ sub accounts/ Investor accounts of the shareholders.
2. Copy of Notices for share holders of the Company published in news papers on May 5, 2008 from Karachi, Lahore and, Islamabad simultaneously.
3. Detail of Free Float of the Company after reduction of shares.

Furthermore, new physical shares where applicable are also readily available with the shares registrar, Noble Computer Services (Pvt.) Limited, which can be exchanged by returning old physical (cancelled) shares. Shareholders have been intimated regarding the procedure of exchange of physical shares through letters sent to them through courier service and by notification in news papers.

In view of above you are requested to resume the trading in the shares of the Company w.e.f. May 7, 2008.

Please feel free for any clarification in this regard.

Regards,



Shahid Rasheed Allahwala
(Company Secretary)

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In view of the above trading in the shares of Invest Capital Investment Bank Limited will commence on the Exchange w.e.f. Wednesday May 7, 2008.