

Invest Capital Investment Bank Ltd. T +92 (21) 521 5226-8  
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# InvestBank®

ICIBL/KHI/3/04-2008

April 3, 2008

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

**Re : INTIMATION REGARDING REDUCTION OF SHARE CAPITAL**

Dear Sir,

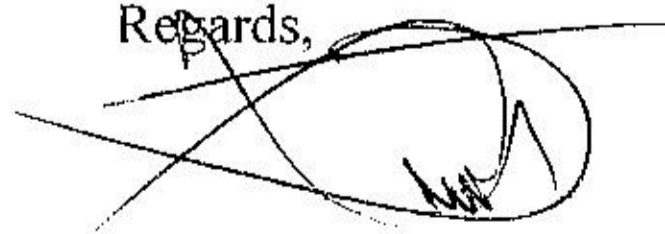
As already intimated to the Karachi Stock Exchange (Guarantee) Limited, reduction of share capital of Invest Capital Investment Bank Limited (formerly Asset Investment Bank Limited), has been approved under the Islamabad High Court, Islamabad, Order dated March 7, 2008 (copy already submitted). For implementing the process of reduction, we would like to provide following time schedule in this regard:

S. No.	DESCRIPTION	DATE
1.	Book Closure for reduction of shares held by the shareholders	April 24, 2008 to April 30, 2008
2.	Suspension of trading of shares	April 24, 2008
3.	Letter to CDC for reducing the shares in respective CDC accounts/sub accounts of the shareholders.	May 2, 2008
4.	Advise the Stock Exchange to restart the trading of shares	May 5, 2008
5.	Physical share certificates in marketable lots of 500 shares and odd lots be ready for delivery	May 30, 2008
6.	Fractional shares will be sold in stock market and sale proceed of such shares will be distributed among the shareholders in proportion of their respective entitlement.	By May 30, 2008

Arrangements have also been made for information regarding reduction of capital to the shareholders of the Company through publication in news papers on April 3, 2008. We are enclosing the drafts of said notices/information published in "Business Recorder" and "Daily Jang" in English and Urdu Languages (Refer Annexure "A" and Annexure "B") respectively.

Please feel free for any clarification in this regard.

Regards,



Shahid Rasheed Allahwala  
 (Company Secretary)