



FIRST DAWOOD INVESTMENT BANK LIMITED

February 29, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

The Executive Director
(NBFC Department)
Specialized Companies Division
Securities & Exchange Commission of Pakistan

Sub: Financial Results of First Dawood Investment Bank Limited for the 2nd Quarter ended December 31, 2007.

Dear Sir,

We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited (FDIBL)** in their meeting held on **Friday, February 29, 2008 at 10:30 a.m.** at **1500-A, Saima Trade Tower, I. I. Chundrigar Road, Karachi**, recommended the following:

- (i) **CASH DIVIDEND** --NIL-- **AND/OR**
- (ii) **BONUS ISSUE** -NIL- **AND/OR**
- (iii) **RIGHT SHARES** --NIL-- **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL -**
AND/OR
- (v) **ANY OTHER PRICE-SENSITIVE/MATERIAL INFORMATION**

The Board has decided not to **Renew the license to carry out Housing Finance Services** from Securities & Exchange Commission of Pakistan.

The Financial Results of the Company is enclosed.

We will send you 300 copies of Printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,

Tahir Mehmood
Company Secretary

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