

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**NOTICE OF SPECIAL RESOLUTION PASSED BY THE SHAREHOLDERS AT
EXTRAORDINARY GENERAL MEETING**

It is hereby notified that the following Special Resolutions were passed by the shareholders of the company at Extra Ordinary General Meeting of Invest Capital Investment Bank Limited (formerly Asset Investment Bank Limited) held on Thursday, 10th January 2008 at 2:40 p.m. at 301-302, 3rd Floor, Muhammad Gulistan Khan House, 82 - East, Fazal-ul-Haq Road, Blue Area, Islamabad.

1. "Resolved that the paid up capital of the company be reduced from 278,705,405 ordinary shares of Rs.10 each to 74,642,370 ordinary shares of Rs.10 each under Section 96 (1) (ii) of the Companies Ordinance, 1984 being capital not represented by available assets of the bank subject to regulatory approvals and confirmation by the Court;
2. Resolved that the Registered Office Address of Invest Capital Investment Bank Limited be and is hereby shifted from the Islamabad Capital Territory to Province of Sindh at 816, 8th Floor, Progressive Plaza, Beaumont Road, Karachi and accordingly the Memorandum of Association be altered by substituting the words "Islamabad Capital Territory" appearing in Clause II of the Memorandum of Association with "Province of Sindh";
3. Further Resolved that Mr. Nusrat Yar Ahmad, Chief Executive and Director of the company be and is hereby authorized to take all necessary steps as he considers necessary or expedient with a view to obtaining all sanctions, approval, and permission that may be required in connection with the aforesaid matters and in that connection to do all such acts, deeds and thing as necessary."



Shahid Rasheed Allahwala
Company Secretary