

IGI

Investment Bank

AA
 MOHAMMED FAROOQ
 DEPUTY GENERAL
 MANAGER

**EXTRACTS TAKEN FROM THE MINUTES OF THE BOARD OF DIRECTORS'
 MEETING HELD ON JANUARY 04, 2008 AT LAHORE**

"RESOLVED that the bank may increase its authorised share capital to Rs. 3 billion, consisting of 300 million ordinary shares of Rs. 10/- each."

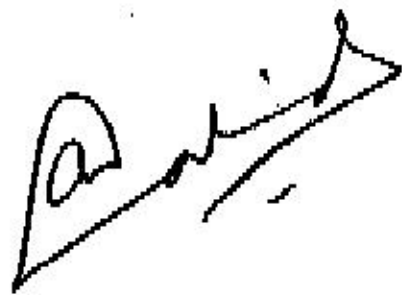
FURTHER RESOLVED that the bank may increase its paid-up share capital through issuance of right shares to the existing shareholders.

FURTHER RESOLVED that the offer for right shares to be made in the ratio of 1.3 shares for every 01 share held by the share holders as determined during book closure.

FURTHER RESOLVED that any two of the following persons be jointly authorised to undertake all matters and to sign and execute all documents, make all representations etc, make payment of all fee and charges and to do all such acts as are necessary for the purpose of increasing of authorised share capital and issuance of right share by the bank, namely:

- | | | |
|------------------------|---|--------------------------|
| 1. Mr. Samir Ahmed | - | CEO & Managing Directors |
| 2. Mr. Khalid Yacob | - | Director |
| 3. Mr. S. Javed Hassan | - | Executive Director |
| 4. Mr. Tahir Abbasi | - | Vice President |
| 5. Mr. Abdul Wahid | - | Chief Financial Officer |

True Copy attested



Abdul Wahid

Chief Financial Officer