



FIRST DAWOOD INVESTMENT BANK LIMITED

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 22, 2007

Sub: Financial Results of First Dawood Investment Bank Limited for the 1st Quarter ended September 30, 2007.

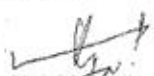
Dear Sir,

We have to inform you that the Board of Directors of First Dawood Investment Bank Limited in their meeting held on Monday October 22, 2007, at 03:00 p.m. at 1500-A, Saima Trade Tower, I. I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|---|---------|---------------|
| (i) | <u>CASH DIVIDEND</u> | --NIL-- | <u>AND/OR</u> |
| (ii) | <u>BONUS ISSUE</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | --NIL-- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - NIL - | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

The Financial Results of the Company is enclosed.

Yours truly,


Tahir Mehmood
Company Secretary

