



FIRST DAWOOD INVESTMENT BANK LIMITED

September 08, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Results of First Dawood Investment Bank Limited for the Year Ended June 30, 2007.

Dear Sir,

We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Saturday September 08, 2007 at 12:00 p.m.** at 1500-A, Saima Trade Tower, I. I. Chundrigar Road, Karachi, recommended the following:

(i) CASH DIVIDEND -NIL- AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of =15=share(s) for every =100= share(s) held i.e. 15%.

AND/OR
(iii) RIGHT SHARES -NIL-

AND/OR
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR
(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial result and copy of free reserves certificate are enclosed.

The Annual General Meeting of First Dawood Investment Bank Limited will be held on Friday October 26, 2007 at 9.30 a.m. at 1500-A, Saima Trade Tower I.I, Chundrigar Road Karachi

The Share Transfer Books of the Company will be closed from October 13, 2007 to October 26, 2007 (both days inclusive) the Transfer received at the Registrar Office, FJ Registrar Services (SMC-Pvt) Ltd at 17th Floor, Saima Trade Towers -A, I.I. Chundrigar Road Karachi at the close of business on October 12, 2007 will be treated in time for the purpose of above entitlement to the transferees.

We will send you 300 printed copies of annual accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Fahim Mahmood
Company Secretary