

UNDER SEALED COVER

EW-089-06
April 22, 2006

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results For The Quarter & Period Ended March 31, 2006

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 22, 2006, at 6:00 p.m. at 14th Floor, Chapal Plaza, Hasrat Mohani Road, Karachi recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the quarter & period ended March 31, 2006 at Rs. 3.30 per share i.e. 33%. This is in addition to Interim Dividend already paid at Rs. 1.60 per share i.e. 16% for the half year ended December 31, 2005. Hence making a total Interim Dividend of Rs. 4.90 per share i.e. 49%.

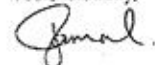
The financial results of the Company are attached herewith.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 25, 2006.

The Share Transfer Books of the Company will be closed from May 25, 2006 to May 31, 2006 (both days inclusive). Transfers received at the Technology Trade (Pvt) Ltd., 241-C, Block-2, P.E.C.H.S. Karachi at the close of business on May 24, 2006 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,



Khwaja Jamaluddin Nasir
Company Secretary