



ICI PAKISTAN

ICI Pakistan LimitedICI House, 5 West Wharf,
Karachi 7400T +92 21 3231 3717-22
F +92 21 3231 1739
UAN 111 100 200www.ici.com.pk

December 27, 2013

Mr. Muhammad Ghufraan
DGM, Companies Affairs
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

SUBJECT: CLARIFICATION ON MERGER NEWS ARTICLES

Dear Sir

ICI Pakistan Limited would like to clarify the articles that appeared on page 2 of 'The News' and page 3 of the 'Daily Jang', dated December 27th, 2013. From the outset, we would like to state categorically that ICI Pakistan is not merging with Breeze Pharmaceuticals.

As a matter of fact, ICI Pakistan is marketing products that are produced at the Breeze Pharma facility. The Company intends to lease a manufacturing facility from Breeze Pharma, for which approval from the Drug Regulatory Authority of Pakistan is awaited. Both ICI Pakistan and Breeze Pharma remain separate entities.

Additionally, we would like to clarify that ICI Pakistan has not been a British company since 2008, when the Company was purchased by Akzo Nobel N.V., a Dutch conglomerate. ICI Pakistan was subsequently acquired by Yunus Brothers Group at the end of 2012, and is now a Pakistani company.

Yours faithfully

Saima Kamila Khan
General Counsel & Company Secretary

cc: The Managing Director
Lahore Stock Exchange (Guarantee) Ltd, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore 54000.

The Managing Director
Islamabad Stock Exchange (Guarantee) Ltd, Islamabad Stock Exchange Towers, 55-B, Jinnah Avenue,
Islamabad.