



**ICI PAKISTAN**

July 25, 2014

The Managing Director  
Karachi Stock Exchange Limited  
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Karachi

**ICI Pakistan Limited**

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Ref# ComSec/Stock/ 91/2014

**Subject: Disclosure of Material information – Approval of two Capital Expenditures**

Dear Sir,

We are pleased to inform you that the Board of Directors of ICI Pakistan Limited in its meeting held on July 24, 2014, approved two capital expenditures for its Soda Ash Business at Khewra. The combined expenditure on these projects is expected to be Rs. 2.85 billion. The first relates to further improving the energy mix through the installation of two additional Coal Fired Boilers ("CFBs") and 18 megawatt power turbine, at an estimated cost of Rs.2.4 billion. This project is expected to be completed in the third quarter of the financial year 2016.

Additionally, to further enhance value addition within the Soda Ash Business, the Board also approved a capacity expansion of 84,000 tons per annum of Dense Soda Ash at its Khewra Plant. The intended project is expected to be completed in 12 months from commencement, at an estimated cost of Rs. 450 million. Following this expansion, the total capacity of Dense Soda Ash will be 168,000 tons per annum.

Sincerely

  
Saima Kamila Khan  
Company Secretary

cc: The Managing Director, Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal, Lahore - 54000

The Managing Director, Islamabad Stock Exchange Limited  
55-B, Jinnah Avenue, Blue Area, Islamabad - 44000

The Chairman, Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Islamabad