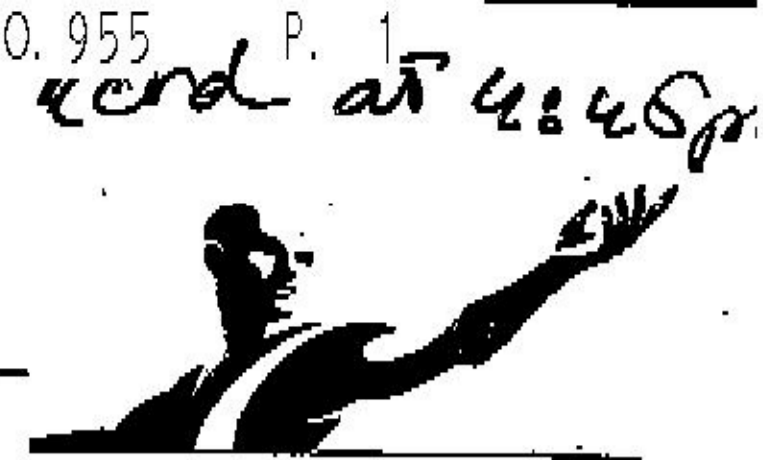


ICI Pakistan Limited

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www.icipakistan.com**AkzoNobel**
Tomorrow's Answers Today

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

July 13, 2012

Dear Sir

TRANSFER OF RS 2 BILLION TO AKZO NOBEL PAKISTAN LIMITED

Kindly refer to our letter dated July 3, 2012 in connection to the above captioned subject, this is to inform you that today ICI Pakistan Limited has transferred Rs 2 billion to Akzo Nobel Pakistan Limited as part settlement of a sum of around Rs 3.6 billion that is payable by the Company to Akzo Nobel Pakistan Limited. The rest of the amount shall be paid in due course after the finalisation and Audit of completion accounts.

Yours faithfully,

Ambreen Shah
Company Secretary

- cc: The Managing Director, Lahore Stock Exchange (Guarantee) Ltd
19, Khayaban-e-Aiwan-e-Iqbal, Lahore - 54000
- cc: The Managing Director, Islamabad Stock Exchange (Guarantee) Ltd
55-B, Jinnah Avenue, Blue Area, Islamabad - 44000
- cc: The Chairman, Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Islamabad

ICI Pakistan Limited is now part of the AkzoNobel Group

AkzoNobel, a Fortuna 500 company, is the world's number one producer of paints and coatings, and a major supplier of specialty chemicals operating in more than 80 countries worldwide

Registration Number (Pakistan) SIND 1014 of 1982-1983

