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Tomorrow's Answers Today

Mr. Muhammad Ghufan  
DGM Companies Affairs  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Off: I. I. Chundrigar Road  
Karachi  
Pakistan

June 15, 2012

**Public Announcement of Intention to acquire  
75.81% shares or control of ICI Pakistan Limited**

Dear Mr. Ghufan,

We refer to your letter No. C/54-4727 dated June 11, 2012.

Consequent upon the demerger of the Paints Business of ICI Pakistan Limited and its vesting into Akzo Nobel Pakistan Limited, the paid up share capital of ICI Pakistan Limited stands reduced to Rs. 923,590,500 divided into 92,359,050 ordinary shares of Rs. 10 each.

As you are aware the Record Date, being the date with reference to which the entitlements of the Qualifying Shareholders will be determined, has been fixed as June 27, 2012 (please refer to our letter to you of June 4, 2012).

In accordance with the scheme of arrangement for the demerger, the shareholders of ICI Pakistan Limited as of the Record Date will be entitled to 66.54 shares of ICI Pakistan Limited in the reduced capital of ICI Pakistan Limited for every 100 shares of ICI Pakistan Limited held by them prior to the reduction of capital.

On that basis, ICI Omicron B. V. will own 75.81% of the total issued share capital in the reduced capital of ICI Pakistan limited.

I trust that the above explains the post demerger holding of ICI Omicron B. V. in ICI Pakistan Limited.

Yours faithfully,

Ambreen Shah  
Company Secretary

*ICI Pakistan Limited is now part of the AkzoNobel Group  
AkzoNobel, a Fortune 500 company, is the world's number one producer  
in more than 80 countries worldwide*

Registration Number (Pakistan) SIND 1014 of 1952-1953