

ICI Pakistan Limited

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**AkzoNobel**  
 Tomorrow's Answers Today

The Managing Director  
 Karachi Stock Exchange (Guarantee) Limited  
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 Stock Exchange Road  
 Off: I. I. Chundrigar Road  
 Karachi  
 Pakistan

June 4, 2012

**Reconstruction of ICI Pakistan Limited**  
**Notice of entitlement determination dates under the Scheme of Arrangement**  
**for the Reconstruction of ICI Pakistan Limited and of Book Closure**

Dear Sir,

In compliance with the directions of the High Court of Sindh contained in its judgement announced on May 17, 2012 passed in Judicial Miscellaneous Application No. 46 of 2011 and as required by the Scheme of Arrangement for the Reconstruction of ICI Pakistan Limited ("the Scheme") dated September 16, 2011, the Board of Directors of ICI Pakistan Limited has fixed Wednesday, June 27, 2012 as the Record Date, being the date by reference to which the entitlements of the shareholders of ICI Pakistan Limited to shares of Akzo Nobel Pakistan Limited and to shares in the reduced capital of ICI Pakistan Limited will be determined. For this purpose the Board of Directors of ICI Pakistan Limited has resolved to close the Register of Members and Share Transfer Books of the Company for a period of seven (7) days from Thursday, June 21, 2012 to Wednesday, June 27, 2012 (both days inclusive).

Further, the Board of Directors of the Company, has determined, that in accordance with the Scheme the share certificates relating to the existing shares in ICI Pakistan Limited held in physical form will stand cancelled with effect from Wednesday, June 27, 2012 and the existing shares in ICI Pakistan Limited which are in book entry form maintained on the Central Depository System of the Central Depository Company of Pakistan Limited ("CDC") will stand reduced.

Also, following discussions with the Karachi, Lahore and Islamabad Stock Exchanges, it has been agreed that trading in the shares of ICI Pakistan Limited will stand suspended with effect from Thursday, June 21, 2012.

Trading in the shares in the reduced capital of ICI Pakistan Limited and in the shares of Akzo Nobel Pakistan Limited is expected to commence in mid July 2012, subject to the completion of necessary regulatory procedures. In the case of CDC account holders, they will be given instant credit to facilitate the commencement of trading for their respective entitlements in accordance with the Scheme for shares in the reduced capital of ICI Pakistan Limited and for shares of Akzo Nobel Pakistan Limited. In the case of non - CDC shareholders, the relevant share certificates of ICI Pakistan Limited and of Akzo Nobel Pakistan Limited will be available for delivery by August 30, 2012 against surrender of the existing share certificates to the Shares Department of ICI Pakistan Limited at ICI House, 5 West Wharf, Karachi.

ICI Pakistan Limited is now part of the AkzoNobel Group

AkzoNobel, a Fortune 500 company, is the world's number one producer of paints and coatings, and a major supplier of specialty chemicals operating in more than 90 countries worldwide

Registration Number (Pakistan) SIND 1014 of 1952-1953

