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Chief Executive**AkzoNobel**
Tomorrow's Answers TodayThe Managing Director
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

October 26, 2011

Dear Sir

**BOARD MEETING
RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2011**

We wish to inform you that the Board of Directors of ICI Pakistan Limited at its meeting held on October 26, 2011 has approved the unaudited accounts of the Company for the quarter and nine months ended September 30, 2011, showing the following results:

Amount in Rs'000

	For the 3 months ended September 30, 2011	For the 9 months ended September 30, 2011	For the 3 months ended September 30, 2010	For the 9 months ended September 30, 2010
Turnover	11,140,079	34,061,413	9,539,338	28,834,404
Sales Tax	680,425	2,100,221	594,547	1,825,722
Commission and discounts	425,770	1,357,376	433,042	1,367,086
Excise duty	-	131,522	28,374	91,305
	1,106,195	3,589,119	1,055,963	3,284,113
Net sales and commission income	10,033,884	30,472,294	8,483,375	25,550,291
Cost of sales	8,336,555	25,821,631	6,714,878	20,635,307
Gross profit	1,697,329	4,650,663	1,768,497	4,914,984
Selling and Distribution Expenses	448,808	1,346,512	397,940	1,237,474

ICI Pakistan Limited is now part of the AkzoNobel Group

AkzoNobel, a Fortune 500 company, is the world's number one producer of paints and coatings, and a major supplier of specialty chemicals operating in more than 80 countries worldwide

Registration Number (Pakistan) SIND 1014 of 1952-1953. New CUIIN Registration Number 0000535

