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www.akzonobel.com.pk**AkzoNobel**

Tomorrow's Answers Today

Waqar A Malik
Chief Executive

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

August 26, 2010

Dear Sir,

**BOARD MEETING
RESULTS FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2010**

We wish to inform you that the Board of Directors of ICI Pakistan Limited at its meeting held on August 26, 2010 has approved the unaudited accounts of the Company for the quarter and half year ended June 30, 2010, with a limited scope review by the statutory auditors, showing the following results:

INTERIM DIVIDEND

The Board has approved an interim dividend in respect of the financial year ending December 31, 2010 at the rate of 55% i.e., Rs 5.50 - per share of Rs 10/= each on the issued and paid up share capital of Rs 1,388,023,000/=, to be payable to the members whose names appear in the Register of Members on September 15, 2010.

FINANCIAL RESULTS

Amount in Rs'000

	For the 3 months ended June 30, 2010	For the 6 months ended June 30, 2010	For the 3 months ended June 30, 2009	For the 6 months ended June 30, 2009
Net sales, commission and toll income	8,978,752	17,066,916	7,162,855	13,885,656
Cost of sales	7,041,702	13,920,429	5,606,146	11,193,705
Gross profit	1,937,050	3,146,487	1,556,709	2,691,951
Selling and distribution expenses	440,257	839,534	365,399	712,210

ICI Pakistan Limited is now part of the AkzoNobel Group

AkzoNobel, a Fortune 500 company, is the world's number one producer of paints and coatings, and a major supplier of specialty chemicals operating in more than 80 countries worldwide

Registration Number (Pakistan) SIND 1014 of 1952-1953. New CUN Registration Number 0000535

