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www.icipakistan.com**AkzoNobel**

Tomorrow's Answers Today

Waqar A Malik
Chief ExecutiveThe Managing Director
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

October 27, 2009

Dear Sir

**BOARD MEETING
RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2009**

We wish to inform you that the Board of Directors of ICI Pakistan Limited at its meeting held on October 27, 2009 has approved the unaudited Accounts of the Company for the quarter and nine months ended September 30, 2009, showing the following results:

DIVIDEND / BONUS / RIGHTS ISSUE

Nil.

FINANCIAL RESULTS

Amount in Rs'000

	For the 3 months ended September 30, 2009	For the 9 months ended September 30, 2009	For the 3 months ended September 30, 2008 (Restated)	For the 9 months ended September 30, 2008 (Restated)
Turnover	7,913,366	23,793,920	8,667,483	24,603,130
Sales Tax	546,289	1,622,829	631,049	1,658,942
Commission and discounts	404,173	1,268,134	492,315	1,368,740
Excise duty	28,144	82,541	32,118	87,280
	978,606	2,973,504	1,155,482	3,114,962
Net sales, commission and toll income	6,934,760	20,820,416	7,512,001	21,488,168
Cost of sales	5,418,990	16,606,469	6,041,333	17,316,090
Gross profit	1,515,770	4,213,947	1,470,668	4,172,078
Selling and Distribution Expenses	375,884	1,094,320	344,719	985,698

ICI Pakistan Limited is now part of the AkzoNobel Group

AkzoNobel, a Fortune 500 company, is the world's number one producer of paints and coatings, and a major supplier of specialty chemicals operating in more than 80 countries worldwide

Registration Number (Pakistan) SIND 1014 of 1952-1953

