

ICI Pakistan Limited

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AkzoNobel
 Tomorrow's Answers Today

 Waqar A Malik
 Chief Executive

 The Managing Director
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Stock Exchange Road
 Karachi - 74000

27 August 2009

Dear Sir,

**BOARD MEETING
 RESULTS FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2009**

We wish to inform you that our Board of Directors at their meeting held on August 27, 2009 have approved the unaudited Accounts of the Company for the quarter and half year ended June 30, 2009, with a limited scope review by the statutory Auditors, showing the following results:

INTERIM DIVIDEND

The Board has approved an interim dividend in respect of the financial year ending 31 December 2009 at the rate of 35% i.e., Rs 3.50/- per share of Rs 10/= each on the issued and paid up share capital of Rs 1,388,023,000/=, to be payable to the members whose names appear in the Register of Members on September 14, 2009.

FINANCIAL RESULTS

Amount in Rs'000

	For the 3 months ended 30 Jun '09	For the 6 months ended 30 Jun '09	For the 3 months ended 30 Jun '08 <u>Restated</u>	For the 6 months ended 30 Jun '08 <u>Restated</u>
Net sales, commission and toll income	7,162,855	13,885,656	7,431,982	13,976,167
Cost of sales	5,606,146	11,198,905	5,952,375	11,289,149
Gross profit	1,556,709	2,686,751	1,479,607	2,687,018
Selling and distribution expenses	365,399	707,010	322,165	628,279

ICI Pakistan Limited is now part of the AkzoNobel Group

AkzoNobel, a Fortune 500 company, is the world's number one producer of paints and coatings, and a major supplier of specialty chemicals operating in more than 80 countries worldwide

Registration Number (Pakistan) SIND 1014 of 1952-1953

