



**Waqar A Malik**  
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28 February 2007

Dear Sir

**BOARD MEETING  
RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2006**

Further to our letter dated 14 February 2007 we are pleased to inform you that our Board of Directors at their meeting held on 28 February 2007 have recommended a final Cash Dividend for the year ended 31 December 2006 @ 30% (thirty percent) i.e., Rs3/- (Rupees three) per share of Rs10 each on the issued and paid up share capital of Rs1,388,023,000. The dividend will be paid to the shareholders whose names will appear in the Register of Members on 17 April 2007. The financial results of the Company for the year ended 31 December 2006 are as follows:

Amount in Rs'000

	<u>2006</u>	<u>2005</u> <u>Restated *</u>
Turnover	21,947,688	21,054,298
Sales tax, commission and discounts	(2,373,570)	(2,577,841)
Net sales and commission income	<u>19,574,118</u>	<u>18,476,457</u>
Cost of Sales	(15,490,908)	(15,124,759)
Gross profit	<u>4,083,210</u>	<u>3,351,698</u>
Selling and distribution expenses	(876,075)	(815,571)
Administration and general expenses	(726,137)	(693,585)
	<u>2,480,998</u>	<u>1,842,542</u>