



**Waqar A Malik**  
Chief Executive

**ICI Pakistan Limited**

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The Managing Director  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000

19 October 2006

Dear Sir

**BOARD MEETING  
RESULTS FOR THE QUARTER/NINE MONTHS ENDED 30 SEPTEMBER 2006**

Further to our letter dated 2 October 2006 we are pleased to inform you that our Board of Directors at their meeting held on 19 October 2006 have declared the following results of the Company for the quarter/nine months ended 30 September 2006.

Amount in Rs'000

	For the 3 months ended 30 September 2006	For the 9 months ended 30 September 2006	For the 3 months ended 30 September 2005	For the 9 months ended 30 September 2005
				<u>Restated</u>
Turnover	5,646,335	16,237,018	5,710,589	16,056,098
Sales Tax	347,015	992,892	313,240	1,405,338
Commission and discounts	280,389	803,246	236,457	678,410
	627,404	1,796,138	549,697	2,083,748
Net sales and commission income	5,018,931	14,440,880	5,160,892	13,972,350
Cost of sales	3,983,298	11,478,730	4,248,110	11,532,854
Gross profit	1,035,633	2,962,150	914,782	2,439,496
Selling and Distribution Expenses	229,548	650,479	205,921	585,480
Administration and General Expenses	156,963	511,078	159,500	491,656