



**Waqar A Malik**  
Chief Executive

**ICI Pakistan Limited**

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The Managing Director  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000

24 August 2006

Dear Sir

**BOARD MEETING  
RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2006**

Further to our letter dated 08 August 2006 we are pleased to inform you that our Board of Directors at their meeting held on 24 August 2006 have approved the unaudited Accounts of the Company for the quarter and half year ended 30 June 2006, with limited scope review by the statutory Auditors, showing the following results:

**Amount in Rs'000**

	For the 3 months ended 30 Jun '06	For the 6 months ended 30 Jun '06	For the 3 months ended 30 Jun '05	For the 6 months ended 30 Jun '05
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			<u>Restated</u>	
Net sales and commission income	5,005,229	9,421,949	4,398,206	8,811,457
Cost of sales	3,971,630	7,495,432	3,546,973	7,286,744
<b>Gross profit</b>	<b>1,033,599</b>	<b>1,926,517</b>	<b>851,233</b>	<b>1,524,713</b>
Selling and distribution expenses	218,100	420,933	201,714	379,558
Administration and general expenses	192,547	354,115	192,651	332,156
<b>Operating result</b>	<b>622,952</b>	<b>1,151,469</b>	<b>456,868</b>	<b>812,999</b>

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