



**Waqar A Malik**  
Chief Executive

**ICI Pakistan Limited**

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The Managing Director  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000

2 March 2006

Dear Sir

**BOARD MEETING  
RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2005**

Further to our letter dated 15 February 2006 we are pleased to inform you that our Board of Directors at their meeting held on 2 March 2006 have recommended a final Cash Dividend for the year ended 31 December 2005 @ 30% (thirty percent) i.e.,Rs.3/- (Rupees three) per share of Rs.10 each on the issued and paid up share capital of Rs.1,388,023,000. The dividend will be paid to the shareholders whose names will appear in the Register of Members on 17 April 2006. The financial results of the Company for the year ended 31 December 2005 are as follows:

**Amount in Rs'000**

	<u>2005</u>	<u>2004</u>
Turnover	21,054,298	21,303,498
Sales tax, commission and discounts	(2,577,841)	(3,664,018)
Net sales and commission income	18,476,457	17,639,480
Cost of Sales	(15,236,959)	(14,883,771)
Gross profit	3,239,498	2,755,709
Selling and distribution expenses	(815,571)	(744,459)
Administration and general expenses	(693,585)	(664,462)
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	1,730,342	1,346,788