



**Waqar A Malik**  
Chief Executive

The Managing Director  
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**ICI Pakistan Limited**

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21 October 2005

Dear Sir,

**BOARD MEETING  
RESULTS FOR THE QUARTER/NINE MONTHS ENDED 30 SEPTEMBER 2005**

Further to our letters dated 5 October 2005 and 6 October 2005 we are pleased to inform you that our Board of Directors at their meeting held on 21 October 2005 have declared the following results of the Company for the quarter/nine months ended 30 September 2005.

Amount in Rs'000

	For the 3 months ended 30 September 2005	For the 9 months ended 30 September 2005	For the 3 months ended 30 September 2004	For the 9 months ended 30 September 2004
Turnover	5,710,589	16,056,096	5,576,772	16,179,737
Sales Tax	313,240	1,405,338	683,820	2,265,047
Commission and discounts	236,457	678,410	216,909	605,631
	549,697	2,083,748	900,729	2,870,678
Net sales and commission income	5,160,892	13,972,350	4,676,043	13,309,059
Cost of goods sold	4,272,510	11,611,254	3,966,647	11,344,612
Gross profit	888,382	2,361,096	709,396	1,964,447
Selling and Distribution Expenses	205,921	585,480	182,892	560,245
Administration and General Expenses	159,500	491,656	112,917	494,141