

# ICC Textiles Limited



242 - A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN  
 TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road, **KARACHI**.

ICCT/8654/PSE/FORM-7/  
 April 30, 2019

## FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 01:00 p.m. on Monday, April 29, 2019 which was adjourned on April 30, 2019 has recommended no cash dividend, bonus or right issue of the shares for the 3<sup>rd</sup> quarter ended March 31, 2019. The financial results of the Company during this period are as follows:

	<b>Jul-2018 to Mar-2019</b>	<b>Jul-2017 to Mar-2018</b>	<b>Jan-Mar 2019</b>	<b>Jan-Mar 2018</b>
	<b>(Rupees)</b>	<b>(Rupees)</b>	<b>(Rupees)</b>	<b>(Rupees)</b>
REVENUE	17,456,786	10,062,552	5,398,917	5,833,442
DIRECT COST	(8,408,500)	(10,213,747)	(2,312,233)	(3,743,772)
GROSS PROFIT / (LOSS)	9,048,286	(151,195)	3,086,684	2,089,670
DISTRIBUTION COST	-	(429,756)	-	(47,640)
ADMINISTRATION COST	(22,383,114)	(18,921,881)	(7,867,638)	(6,078,220)
OTHER EXPENSES	(678,705)	(630,831)	(227,134)	(203,743)
OTHER INCOME	2,350	222,735	2,261	220,081
OPERATING LOSS	(14,011,183)	(19,910,928)	(5,005,827)	(4,019,852)
FINANCE COST	(47,915,805)	(37,812,515)	(16,668,707)	(12,788,495)
CHANGE IN FAIR VALUE OF INVESTMENT PROPERTY	66,800,000	48,501,126	-	-
LOSS BEFORE TAXATION	4,873,011	(9,222,317)	(21,674,534)	(16,808,347)
TAXATION	(3,671,281)	(1,514,727)	(1,309,452)	(1,180,900)
LOSS AFTER TAXATION FROM CONTINUING OPERATIONS	1,201,730	(10,737,044)	(22,983,987)	(17,989,247)
LOSS AFTER TAXATION FROM DISCONTINUED OPERATIONS	(3,423,119)	(2,398,887)	(1,188,808)	(8,273,114)
LOSS AFTER TAXATION	(2,221,389)	(13,135,931)	(24,172,795)	(26,262,361)

**Factory:** 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE : (042) 35975426-27 FAX: (042) 35975428

**Group Companies:** ICC (PVT.) LTD. ● THE IMPERIAL ELECTRIC CO. (PVT) LTD. ● EMCO INDUSTRIES LTD.

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## OTHER COMPREHENSIVE INCOME

### Items that may be reclassified subsequently to profit or loss

-	-	-	-
-	-	-	-

### Items that will not be reclassified to profit or loss

Revaluation surplus arisen on property, plant and equipment (net of tax)

-	8,704,028	-	-
(3,014,451)	(11,592,411)	-	-
(3,014,451)	(2,888,383)	-	-

Revaluation decrease in non-current assets classified as held for sale (net of tax)

## TOTAL OTHER COMPREHENSIVE

### LOSS FOR THE PERIOD

(3,014,451)	(2,888,383)	-	-
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## TOTAL COMPREHENSIVE

### INCOME FOR THE PERIOD

(5,235,839)	(16,024,314)	(24,172,794)	(26,262,361)
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## LOSS PER SHARE - BASIC AND DILUTED:

- LOSS) PER SHARE CONTINUING OPERATIONS	0.04	(0.36)	(0.77)	(0.60)
- LOSS) PER SHARE DISCONTINUED OPERATIO	(0.11)	(0.08)	(0.04)	(0.28)
	(0.07)	(0.44)	(0.81)	(0.88)

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully  
 for **ICC TEXTILES LIMITED**

**SHAHID ALI AHMAD**  
 Company Secretary

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