

ICC Textiles Limited



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The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Ref: 8654/19636
December 01, 2018

SUBJECT: Financial Results for 1st Quarter ended September 30, 2018

Dear Sir,

We hereby inform you that the Board of Directors of the Company in their meeting held on Saturday December 01, 2018 at 10:30 a.m which was adjourned on Friday, November 30, 2018, at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 1st Quarterly Accounts for the period ended September 30, 2018. The financial results of the Company for the 1st quarter ended September 30, 2018 are as follows:

	Jul-Sep, 2018 (Rupees)	Jul-Sep, 2017 (Rupees)
REVENUE	6,322,658	2,321,110
DIRECT COST	(3,762,729)	(3,145,973)
GROSS PROFIT/(LOSS)	2,559,929	(824,863)
DISTRIBUTION COST	-	(246,408)
ADMINISTRATION COST	(7,035,700)	(7,123,674)
OTHER EXPENSES	(197,592)	(191,922)
OTHER INCOME	89	2,654
OPERATING LOSS	(4,673,274)	(8,384,213)
FINANCE COST	(14,059,463)	(12,491,671)
LOSS BEFORE TAXATION	(18,732,737)	(20,875,884)
TAXATION	(1,290,735)	(398,628)
LOSS AFTER TAXATION FROM CONTINUING OPERATIONS	(20,023,472)	(21,274,512)
LOSS AFTER TAXATION FROM DISCONTINUED OPERATIONS	(2,231,009)	(2,705,820)
LOSS AFTER TAXATION	(22,254,481)	(23,980,332)
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE LOSS	(22,254,481)	(23,980,332)
LOSS PER SHARE - BASIC AND DILUTED		
- LOSS PER SHARE FROM CONTINUING OPERATIONS	(0.67)	(0.71)
- LOSS PER SHARE FROM DISCONTINUED OPERATIONS	(0.07)	(0.09)
	(0.74)	(0.80)

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
For ICC Textiles Limited


SHAHID ALI AHMAD
Company Secretary

Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE : (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.